



Announcements from Business Partners Limited

Business Partners Limited
Reg. No. 1981/000918/06
("the Company")

Results of the 38th Annual General Meeting held on 15 August 2019

Shareholders are advised that at the Company's 38th annual general meeting of shareholders held on 15 August 2019, all the ordinary and special resolutions proposed in the notice to shareholders were passed without modification by the requisite majority of votes cast by shareholders on the resolutions; except for special resolution number 2 which were passed with modification by the requisite majority of votes cast by shareholders on the resolution.

Election of new Chairperson by the Board of Directors

Business Partners Ltd is pleased to advise its shareholders that Mr Nazeem Martin was elected as the new non-executive chairperson of the board at the Board of Directors meeting held after the Company's annual general meeting on 15 August 2019. This follows the retirement of Mr Theo van Wyk as director at the conclusion of the annual general meeting.

Mr Van Wyk served on the board of the Company for 28 years. In July 2003 he was appointed as deputy chairperson of the board and in August 2011 as chairperson. Mr Ben Bierman, the Managing Director, thanked Mr Van Wyk for the invaluable contribution he has made to Business Partners Limited and said "Mr Van Wyk is an excellent leader and has shared priceless insights over the years during the board's and committees' deliberations".

The new non-executive chairperson of the Company is Mr Nazeem Martin who was elected by the Board of Directors at its meeting after the annual general meeting. Mr Martin has served as a non-executive director of the Company since 1 January 2017. He is the former managing director of Business Partners Limited and served as executive director from 6 November 2002 and as managing director from 1 January 2009 until 31 March 2016.

Mr Bierman said that the organisation is fortunate to be served by a chairperson with such deep knowledge and understanding of the African SME environment and ecosystems. Mr Martin expressed his appreciation to the board for the confidence placed in him to lead the board in functioning effectively and ethically and growing the Company.

Before Mr Martin joined Business Partners Limited in 1998, he was the Deputy Director-General: National Department of Public Works; and the Head of Research at Old Mutual Property.

Mr Martin has a wealth of experience in conceptualising and raising funds from investors and DFIs to set up SME finance funds and SME investment companies (permanent capital vehicles) in a number of Eastern and Southern African countries. He currently serves on the investment committee of the SA SME Fund and is a consultant to international SME entrepreneurial financiers and service providers in Africa and the Middle East.

Mr Martin has the following qualifications: BA (UCT), Higher Diploma in Education (UCT), M Urban Planning (Hunter College, City University of New York), Advanced Management Program (Harvard).

Ms C M Gerbrands
Company Secretary
16 October 2019