

Notice to shareholders



Notice as required in terms of section 45(5)(a) of the Companies Act, 71 of 2008 (the Act) of the granting of financial assistance by Business Partners Limited (the Company) to related and inter-related companies for the financial year ending 31 March 2020.

Notice is hereby given that the Board of Directors of the Company on 21 February 2019:-

- Passed resolutions authorising the Company to provide financial assistance to its subsidiaries for the purpose of operational requirements and in the ordinary course of business for the period 1 April 2019 to 31 March 2020, pursuant to the general authority granted to the Board of Directors by shareholders at the Annual General Meeting of the Company held on 15 August 2018.
- Were satisfied, before authorising the Company to provide the financial assistance, that:-
 - Immediately after providing the financial assistance the Company would satisfy the solvency and liquidity test set out in section 4 of the Act.
 - The terms upon which the financial assistance is to be given are fair and reasonable to the Company.
 - The Company's memorandum of incorporation has no restrictions or conditions with respect to giving the financial assistance.

This notice can also be accessed on BUSINESS/PARTNERS website at businesspartners.co.za or by request from the company secretary at mgerbrands@businesspartners.co.za or 011 713 6600.

This notice to shareholders is for compliance reasons only and shareholders are not required to respond.

By order of the Board

A handwritten signature in black ink, appearing to read 'C.M. Gerbrands', written over a light blue horizontal line.

Ms C.M. Gerbrands

Company Secretary

28 February 2019

Business Partners Limited

Reg. No. 1981/000918/06